

Federal Regulation D

Have you heard of Regulation D? Reserve Requirements for Depository Institutions (12 C.F.R. 204, Regulation D) is a Federal Reserve Board regulation that limits the number of transfers or preauthorized withdrawals from your savings accounts. Since savings accounts aren't technically considered to be "transaction accounts" like checking accounts, your savings account is limited to six (6) of these type of transactions each month.

What transactions are affected by Regulation D?

- Automatic payments withdrawn from savings accounts
- Automatic deposits into savings accounts, including payroll deposits
- ATM withdrawals from savings account
- Transfers between your savings accounts (whether being transferred into or out of the savings account) through online banking or the mobile banking app

What transactions are not affected by Regulation D?

- Withdrawals and deposits made in person at the branch
- Withdrawals from and deposits to your checking account, in person or automatically
- Transfers made at the branch or over the phone by a teller
- Deposits mailed into the branch

If you have any questions about Regulation D or transactions in your account, please contact any of our Member Services Representatives and we would be happy to assist you.

The Oak Harbor office can be reached at (419) 898-3366 and the Port Clinton office can be reached at (419) 734-4419.

You can also read more online about Regulation D here: <http://bit.ly/1wghiWp>